

Sample Hardship Letter

A hardship letter is something most mortgage companies will require to consider your case. This is your opportunity to appeal to them to give you a chance at getting a resolve. This letter should not be used to complain to what they have done or not done to make your situation worse. This letter must be honest and represent the facts clearly. You must also have a legitimate excuse for falling behind. Loss of a job, death in the family, rate adjusted or an illness would be acceptable reasons to fall behind on your mortgage temporarily. Here is one example of a letter that the Mortgage Company is looking for.

Name:(Your Name)

Address: (Your Address)

Loan#: (Your Loan Number)

I/We (Your Name), are requesting that you review my/our financial situation to see if I/We qualify for a short pay-off / modification (you will include the option that applies to your situation) of our loan.

I/We are having problems making my/our monthly payments because of financial difficulties created by (choose from the following options and describe the situation):

Unemployment

Reduced Income

Divorce

Separation

Medical Bills

Too Much Debt

Death of my Spouse

Death of a Family Member

Payment Increase

Business Failure

Job Relocation

Illness

Damage to Property

Military Service

Incarceration

Other (Please Specify)

Please sign and date this letter!!!